



Ontario Energy Board
Commission
de l'énergie
de l'Ontario

FINAL RATE ORDER

EB-2024-0015

E.L.K. ENERGY INC.

**Application for rates and other charges to be effective
May 1, 2025**

BEFORE: **Allison Duff**
Presiding Commissioner

Fred Cass
Commissioner

December 23, 2025

1. OVERVIEW

This is a Final Rate Order of the Ontario Energy Board (OEB) on an application filed by E.L.K. Energy Inc. (E.L.K. Energy), under section 78 of the *Ontario Energy Board Act, 1998*, to change its electricity distribution rates as of May 1, 2025.

The OEB bifurcated the hearing of the application and issued a decision on the Phase 1 issues on August 28, 2025 and a decision on the Phase 2 issues on December 11, 2025. The OEB approved a May 1, 2025 effective date for E.L.K. Energy's new rates with an implementation date of January 1, 2026 and established a draft rate order process. On December 19, 2025, E.L.K. Energy filed an updated draft rate order and an updated Tariff of Rates and Charges.

The OEB approves the updated Tariff of Rates and Charges filed by E.L.K. Energy on December 19, 2025, as set out in Schedule A of this Final Rate Order.

As a result of this Final Rate Order, it is estimated that, for a typical residential customer with a monthly consumption of 750 kWh, the total bill will decrease by \$3.76 (3.04%) per month, before taxes and the Ontario Electricity Rebate.

2. CONTEXT AND PROCESS

On December 11, 2025, the OEB issued its Decision and Order in Phase 2 of this proceeding. As part of its Decision and Order – Phase 2, the OEB, among other things, approved the disposition of Accounts 1550, 1588 and 1589 over a 48-month period. The OEB also approved forgone revenue amounts and proposed rate-riders, in addition to the Group 1 Deferral and Variance Account (DVA) balances that were approved for disposition in the Partial Decision and Order - Phase 1.

The OEB directed E.L.K. Energy to file a draft rate order incorporating the findings of its decisions in this proceeding, and to include a revised Tariff of Rates and Charges. The OEB approved a December 31, 2026 expiry date for the forgone revenue and DVA rate riders approved in the Partial Decision and Order - Phase 1. The OEB asked E.L.K. Energy to ensure the revised Tariff of Rates and Charges reflected, and distinguished, the December 31, 2029 expiry date for rate riders approved in the Decision and Order - Phase 2.

E.L.K. Energy filed its draft rate order and a proposed Tariff of Rates and Charges on December 16, 2025. OEB staff submitted that E.L.K. Energy should further update the Tariff of Rates and Charges to revise the Rate Rider for Disposition of Deferral/Variance Accounts (2025) effective until date from April 30, 2026 to December 31, 2026.

No comments on the draft rate order were filed by intervenors.

On December 19, 2025, E.L.K. Energy filed updated versions of the draft rate order and proposed Tariff of Rates and Charges.

3. RATE ORDER

The approved Tariff of Rates and Charges is attached as Schedule A to this Final Rate Order. The new rates approved in this Final Rate Order are effective May 1, 2025, with an implementation date of January 1, 2026.

THE ONTARIO ENERGY BOARD ORDERS THAT:

1. The Tariff of Rates and Charges set out in Schedule A of this Final Rate Order is effective May 1, 2025, and is to be implemented January 1, 2026. E.L.K. Energy Inc. shall notify its customers of the rate changes no later than the delivery of the first bill reflecting the new rates.

COST AWARDS

The OEB will issue a separate decision on cost awards once the following steps are completed:

1. The School Energy Coalition and Vulnerable Energy Consumers Coalition shall submit with the OEB and copy E.L.K. Energy Inc. their cost claims for Phases 1 and 2 no later than **January 16, 2026**.
2. E.L.K. Energy Inc. may file with the OEB and forward to the School Energy Coalition and Vulnerable Energy Consumers Coalition any objections to the claimed costs by **January 28, 2026**.
3. Any intervenor whose costs are objected to shall file with the OEB and copy E.L.K. Energy Inc. with their response to cost claim objection by **February 4, 2026**.
4. E.L.K. Energy Inc. shall pay the OEB's costs incidental to this proceeding upon receipt of the OEB's invoice.

DATED at Toronto, December 23, 2025

ONTARIO ENERGY BOARD

Ritchie Murray
Acting Registrar

SCHEDULE A
FINAL RATE ORDER
E.L.K. ENERGY INC.
TARIFF OF RATES AND CHARGES
EB-2024-0015
DECEMBER 23, 2025

E.L.K. Energy Inc.

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2025

Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2024-0015

RESIDENTIAL SERVICE CLASSIFICATION

This classification refers to a service which is less than 50 kW supplied to a single family dwelling unit that is for domestic or household purposes, including seasonal occupancy. At E.L.K.'s discretion, residential rates may be applied to apartment buildings with 6 or less units by simple application of the residential rate or by blocking the residential rate by the number of units. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the **MONTHLY RATES AND CHARGES - Regulatory Component** of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	20.44
Rate Rider for Recovery of Forgone Revenue (2025) - effective until December 31, 2026	\$	0.47
Rate Rider for Recovery of Wind Storm Damage Costs (2024) - effective until April 30, 2026	\$	1.05
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	0.70
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Low Voltage Service Rate	\$/kWh	0.0035
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2026	\$/kWh	(0.0018)
Rate Rider for Disposition of Accounts 1550 & 1588 (2016-2023) - Applicable to All Customers - effective until December 31, 2029	\$/kWh	(0.0026)
Rate Rider for Disposition of Global Adjustment (2016-2023) - Applicable only for Non-RPP Customers - effective until December 31, 2029	\$/kWh	(0.0204)
Rate Rider for Disposition of Global Adjustment (2022) - Applicable only for Non-RPP Customers - effective until December 31, 2026	\$/kWh	(0.0095)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0111
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0084

E.L.K. Energy Inc.
TARIFF OF RATES AND CHARGES

Effective Date May 1, 2025

Implementation Date January 1, 2026

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MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2025

Implementation Date January 1, 2026

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EB-2024-0015

GENERAL SERVICE LESS THAN 50 KW SERVICE CLASSIFICATION

This classification refers to premises other than those designated as residential and do not exceed 50 kW in any month of the year. This includes multi-unit residential establishments such as apartment buildings supplied through one service (bulk-metered). Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the **MONTHLY RATES AND CHARGES - Regulatory Component** of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	20.01
Rate Rider for Recovery of Forgone Revenue (2025) - effective until December 31, 2026	\$	0.47
Rate Rider for Recovery of Wind Storm Damage Costs (2024) - effective until April 30, 2026	\$	1.71
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	0.68
Smart Metering Entity Charge - effective until December 31, 2027	\$	0.42
Distribution Volumetric Rate	\$/kWh	0.0068
Low Voltage Service Rate	\$/kWh	0.0031
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2026	\$/kWh	(0.0014)
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$/kWh	0.0002
Rate Rider for Recovery of Forgone Revenue (2025) - effective until December 31, 2026	\$/kWh	0.0001
Rate Rider for Disposition of Accounts 1550 & 1588 (2016-2023) - Applicable to All Customers - effective until December 31, 2029	\$/kWh	(0.0026)
Rate Rider for Disposition of Global Adjustment (2016-2023) - Applicable only for Non-RPP Customers - effective until December 31, 2029	\$/kWh	(0.0204)
Rate Rider for Disposition of Global Adjustment (2022) - Applicable only for Non-RPP Customers - effective until December 31, 2026	\$/kWh	(0.0016)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0097
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0074

E.L.K. Energy Inc.
TARIFF OF RATES AND CHARGES

Effective Date May 1, 2025

Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2024-0015

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2025

Implementation Date January 1, 2026

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EB-2024-0015

GENERAL SERVICE 50 TO 4,999 KW SERVICE CLASSIFICATION

This classification applies to a non residential account whose average monthly maximum demand used for billing purposes is equal to or greater than, or is forecast to be equal to or greater than, 50 kW but less than 5,000 kW. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the **MONTHLY RATES AND CHARGES - Regulatory Component** of this schedule do not apply to a customer that is an embedded wholesale market participant.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of WMS - Sub-account CBR Class B is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new Class B customers.

If included in the following listing of monthly rates and charges, the rate rider for the disposition of Global Adjustment is only applicable to non-RPP Class B customers. It is not applicable to wholesale market participants (WMP), customers that transitioned between Class A and Class B during the variance account accumulation period, or to customers that were in Class A for the entire period. Customers who transitioned are to be charged or refunded their share of the variance disposed through customer specific billing adjustments. This rate rider is to be consistently applied for the entire period to the sunset date of the rate rider. In addition, this rate rider is applicable to all new non-RPP Class B customers.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	202.46
Rate Rider for Recovery of Forgone Revenue (2025) - effective until December 31, 2026	\$	4.69
Rate Rider for Recovery of Wind Storm Damage Costs (2024) - effective until April 30, 2026	\$	26.35
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	6.90
Distribution Volumetric Rate	\$/kW	1.8122
Low Voltage Service Rate	\$/kW	1.1966
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2026 Applicable only for Non-Wholesale Market Participants	\$/kW	0.7276
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2026	\$/kW	(1.0592)
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$/kW	0.0617
Rate Rider for Recovery of Forgone Revenue (2025) - effective until December 31, 2026	\$/kW	0.0420

E.L.K. Energy Inc.
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Rate Rider for Disposition of Accounts 1550 & 1588 (2016-2023)			
- Applicable to All Customers - effective until December 31, 2029	\$/kW	0.3716	
Rate Rider for Disposition of Global Adjustment (2016-2023)			
- Applicable only for Non-RPP Customers - effective until December 31, 2029	\$/kWh	(0.0204)	
Rate Rider for Disposition of Revenue Differential Account (2022) - effective until December 31, 2026	\$/kW	2.0018	
Rate Rider for Disposition of Global Adjustment (2022)			
- Applicable only for Non-RPP Customers - effective until December 31, 2026	\$/kWh	(0.0059)	
Rate Rider for Disposition of Account 1588 (2016-2023)			
- Applicable only for Non-Wholesale Market Participant Customers - effective until December 31, 2029	\$/kW	(1.0681)	
Retail Transmission Rate - Network Service Rate	\$/kW	4.0723	
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.9952	

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041	
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004	
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015	
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25	

E.L.K. Energy Inc.

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2025

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EB-2024-0015

UNMETERED SCATTERED LOAD SERVICE CLASSIFICATION

This classification applies to an account whose average monthly maximum demand is less than, or is forecast to be less than, 50kW and the consumption is unmetered. Such connections include cable TV power packs, bus shelters, telephone booths, traffic lights, railway crossings, etc. The level of the consumption will be agreed to by the distributor and the customer, based on detailed manufacturer information/documentation with regard to electrical consumption of the unmetered load or periodic monitoring of actual consumption. E.L.K. is not in the practice of connecting new unmetered scattered load services. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the **MONTHLY RATES AND CHARGES - Regulatory Component** of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	8.13
Rate Rider for Recovery of Forgone Revenue (2025) - effective until December 31, 2026	\$	0.19
Rate Rider for Recovery of Wind Storm Damage Costs (2024) - effective until April 30, 2026	\$	0.50
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	0.28
Distribution Volumetric Rate	\$/kWh	0.0023
Low Voltage Service Rate	\$/kWh	0.0031
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2026	\$/kWh	(0.0011)
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$/kWh	0.0001
Rate Rider for Recovery of Forgone Revenue (2025) - effective until December 31, 2026	\$/kWh	0.0001
Rate Rider for Disposition of Accounts 1550 & 1588 (2016-2023) - Applicable to All Customers - effective until December 31, 2029	\$/kWh	(0.0026)
Rate Rider for Disposition of Global Adjustment (2016-2023) - Applicable only for Non-RPP Customers - effective until December 31, 2029	\$/kWh	(0.0204)
Rate Rider for Disposition of Global Adjustment (2022) - Applicable only for Non-RPP Customers - effective until December 31, 2026	\$/kWh	(0.0189)
Retail Transmission Rate - Network Service Rate	\$/kWh	0.0097
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kWh	0.0074

E.L.K. Energy Inc.
TARIFF OF RATES AND CHARGES

Effective Date May 1, 2025

Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2024-0015

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2025

Implementation Date January 1, 2026

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EB-2024-0015

SENTINEL LIGHTING SERVICE CLASSIFICATION

This classification refers to accounts that are an unmetered lighting load supplied to a sentinel light. E.L.K. is not in the practice of connecting new unmetered scattered load services. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the MONTHLY RATES AND CHARGES - Regulatory Component of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	3.82
Rate Rider for Recovery of Forgone Revenue (2025) - effective until December 31, 2026	\$	0.09
Rate Rider for Recovery of Wind Storm Damage Costs (2024) - effective until April 30, 2026	\$	0.85
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	0.13
Distribution Volumetric Rate	\$/kW	7.1811
Low Voltage Service Rate	\$/kW	0.9451
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2026	\$/kW	(0.4449)
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$/kW	0.2447
Rate Rider for Recovery of Forgone Revenue (2025) - effective until December 31, 2026	\$/kW	0.1663
Rate Rider for Disposition of Accounts 1550 & 1588 (2016-2023) - Applicable to All Customers - effective until December 31, 2029	\$/kW	(0.9909)
Rate Rider for Disposition of Global Adjustment (2016-2023) - Applicable only for Non-RPP Customers - effective until December 31, 2029	\$/kWh	(0.0204)
Rate Rider for Disposition of Global Adjustment (2022) - Applicable only for Non-RPP Customers - effective until December 31, 2026	\$/kWh	(0.0055)
Retail Transmission Rate - Network Service Rate	\$/kW	3.0865
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3658

E.L.K. Energy Inc.
TARIFF OF RATES AND CHARGES

Effective Date May 1, 2025

Implementation Date January 1, 2026

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MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2025

Implementation Date January 1, 2026

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EB-2024-0015

STREET LIGHTING SERVICE CLASSIFICATION

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the **MONTHLY RATES AND CHARGES - Regulatory Component** of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge (per connection)	\$	1.32
Rate Rider for Recovery of Forgone Revenue (2025) - effective until December 31, 2026	\$	0.03
Rate Rider for Recovery of Wind Storm Damage Costs (2024) - effective until April 30, 2026	\$	0.13
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	0.04
Distribution Volumetric Rate	\$/kW	12.7907
Low Voltage Service Rate	\$/kW	0.9256
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2026	\$/kW	(0.4201)
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$/kW	0.4358
Rate Rider for Recovery of Forgone Revenue (2025) - effective until December 31, 2026	\$/kW	0.2963
Rate Rider for Disposition of Accounts 1550 & 1588 (2016-2023) - Applicable to All Customers - effective until December 31, 2029	\$/kW	(0.9206)
Rate Rider for Disposition of Global Adjustment (2016-2023) - Applicable only for Non-RPP Customers - effective until December 31, 2029	\$/kWh	(0.0204)
Rate Rider for Disposition of Global Adjustment (2022) - Applicable only for Non-RPP Customers - effective until December 31, 2026	\$/kWh	(0.0390)
Retail Transmission Rate - Network Service Rate	\$/kW	3.0716
Retail Transmission Rate - Line and Transformation Connection Service Rate	\$/kW	2.3169

E.L.K. Energy Inc.
TARIFF OF RATES AND CHARGES

Effective Date May 1, 2025

Implementation Date January 1, 2026

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MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2025

Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2024-0015

EMBEDDED DISTRIBUTOR SERVICE CLASSIFICATION

This classification applies to an electricity distributor licensed by the Ontario Energy Board, and provided electricity by means of E.L.K. Energy Inc.'s distribution facilities. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable. In addition, the charges in the **MONTHLY RATES AND CHARGES - Regulatory Component** of this schedule do not apply to a customer that is an embedded wholesale market participant.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	1,601.21
Rate Rider for Recovery of Forgone Revenue (2025) - effective until December 31, 2026	\$	37.09
Rate Rider for Recovery of Wind Storm Damage Costs (2024) - effective until April 30, 2026	\$	82.47
Rate Rider for Recovery of Incremental Capital (2024) - effective until April 30, 2027 or the next rebasing.	\$	54.55
Rate Rider for Disposition of Accounts 1550 & 1588 (2016-2023) - Applicable to All Customers - effective until December 31, 2029	\$/kW	(1.7936)
Rate Rider for Disposition of Deferral/Variance Accounts (2025) - effective until December 31, 2026	\$/kW	(0.8359)

MONTHLY RATES AND CHARGES - Regulatory Component

Wholesale Market Service Rate (WMS) - not including CBR	\$/kWh	0.0041
Capacity Based Recovery (CBR) - Applicable for Class B Customers	\$/kWh	0.0004
Rural or Remote Electricity Rate Protection Charge (RRRP)	\$/kWh	0.0015
Standard Supply Service - Administrative Charge (if applicable)	\$	0.25

E.L.K. Energy Inc.
TARIFF OF RATES AND CHARGES

Effective Date May 1, 2025

Implementation Date January 1, 2026

**This schedule supersedes and replaces all previously
approved schedules of Rates, Charges and Loss Factors**

EB-2024-0015

microFIT SERVICE CLASSIFICATION

This classification applies to an electricity generation facility contracted under the Independent Electricity System Operator's microFIT program and connected to the distributor's distribution system. Further servicing details are available in the distributor's Conditions of Service.

APPLICATION

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

MONTHLY RATES AND CHARGES - Delivery Component

Service Charge	\$	5.00
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ALLOWANCES

Transformer Allowance for Ownership - per kW of billing demand/month	\$/kW	(0.60)
Primary Metering Allowance for transformer losses - applied to measured demand and energy	%	(1.00)

E.L.K. Energy Inc.

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2025

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EB-2024-0015

SPECIFIC SERVICE CHARGES

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Customer Administration

Arrears certificate	\$	15.00
Statement of account	\$	15.00
Pulling post dated cheques	\$	15.00
Duplicate invoices for previous billing	\$	15.00
Request for other billing information	\$	15.00
Easement letter	\$	15.00
Income tax letter	\$	15.00
Notification charge	\$	15.00
Account history	\$	15.00
Credit reference/credit check (plus credit agency costs)	\$	15.00
Returned cheque (plus bank charges)	\$	15.00
Charge to certify cheque	\$	15.00
Legal letter charge	\$	15.00
Account set up charge/change of occupancy charge (plus credit agency costs if applicable)	\$	30.00
Meter dispute charge plus Measurement Canada fees (if meter found correct)	\$	30.00

Non-Payment of Account

Late payment – per month (effective annual rate 19.56% per annum or 0.04896% compounded daily rate)	%	1.50
Reconnection at meter - during regular hours	\$	65.00
Reconnection at meter - after regular hours	\$	185.00
Reconnection at pole - during regular hours	\$	185.00
Reconnection at pole - after regular hours	\$	415.00

Other

Special meter reads	\$	30.00
Service call - customer-owned equipment	\$	30.00
Service call - after regular hours	\$	165.00
Temporary service - install & remove - overhead - no transformer	\$	500.00
Temporary service - install & remove - underground - no transformer	\$	300.00
Temporary service - install & remove - overhead - with transformer	\$	1,000.00
Specific charge for access to the power poles - \$/pole/year (with the exception of wireless attachments)	\$	39.14

E.L.K. Energy Inc.

TARIFF OF RATES AND CHARGES

Effective Date May 1, 2025

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EB-2024-0015

RETAIL SERVICE CHARGES (if applicable)

The application of these rates and charges shall be in accordance with the Licence of the Distributor and any Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, which may be applicable to the administration of this schedule.

No rates and charges for the distribution of electricity and charges to meet the costs of any work or service done or furnished for the purpose of the distribution of electricity shall be made except as permitted by this schedule, unless required by the Distributor's Licence or a Code or Order of the Ontario Energy Board, and amendments thereto as approved by the Ontario Energy Board, or as specified herein.

Unless specifically noted, this schedule does not contain any charges for the electricity commodity, be it under the Regulated Price Plan, a contract with a retailer or the wholesale market price, as applicable.

It should be noted that this schedule does not list any charges, assessments, or credits that are required by law to be invoiced by a distributor and that are not subject to Ontario Energy Board approval, such as the Global Adjustment and the HST.

Retail Service Charges refer to services provided by a distributor to retailers or customers related to the supply of competitive electricity.

One-time charge, per retailer, to establish the service agreement between the distributor and the retailer	\$	121.23
Monthly fixed charge, per retailer	\$	48.50
Monthly variable charge, per customer, per retailer	\$/cust.	1.20
Distributor-consolidated billing monthly charge, per customer, per retailer	\$/cust.	0.71
Retailer-consolidated billing monthly credit, per customer, per retailer	\$/cust.	(0.71)
Service Transaction Requests (STR)		
Request fee, per request, applied to the requesting party	\$	0.61
Processing fee, per request, applied to the requesting party	\$	1.20
Request for customer information as outlined in Section 10.6.3 and Chapter 11 of the Retail Settlement Code directly to retailers and customers, if not delivered electronically through the Electronic Business Transaction (EBT) system, applied to the requesting party		
Up to twice a year	\$	no charge
More than twice a year, per request (plus incremental delivery costs)	\$	4.85
Notice of switch letter charge, per letter (unless the distributor has opted out of applying the charge as per the Ontario Energy Board's Decision and Order EB-2015-0304, issued on February 14, 2019)	\$	2.42

LOSS FACTORS

If the distributor is not capable of prorating changed loss factors jointly with distribution rates, the revised loss factors will be implemented upon the first subsequent billing for each billing cycle.

Total Loss Factor - Secondary Metered Customer < 5,000 kW	1.0417
Total Loss Factor - Primary Metered Customer < 5,000 kW	1.0313