



**E.L.K. ENERGY INC.
BOARD MEETING SUMMARY
Thursday, August 21, 2025
4:00pm – 5:00pm**

E.L.K. ENERGY INC. BOARD MEMBERS

Sherry Bondy (Chair), Rob Shepley (Vice Chair), Kim DeYong, Jeff Scott, Doug Sweet, Kate Giurissevich, Joe Malandrucolo

MANAGEMENT:

Farooq Hyder, Marc Hamelin, Kayla Lucier

Item	Summary
a) CEO-25-24 Outside Operational Update	<p>The Board was provided with an update on the Outside Operations:</p> <ul style="list-style-type: none">• The following training had been completed: Utility Work Protection Code (all outside staff), CPR & AED Training, Meter Tech Level 2 (1 employee), and Powerline Apprentice Level 3 (2 employees).• There have been no health and safety incidents reported between July and August.• Since the beginning of the year, E.L.K. has received 1035 locate requests and 98% of those locates have been completed within 5 business days.• For the Fox Lane Pole Relocation, all 6 poles have been installed and new wires are strung. ELK is waiting for Hydro One to install the temporary pole to energize the newly built circuit.• The transformer replacements in the capital program are currently underway. Crews have completed replacing 3 of the 6 transformers.• For the Secondary Feed for Kingsville and Belle River, poles have been installed for the Belle River secondary supply. The crews have installed overhead wires and are awaiting the delivery of the PME to finalize the second supply.

b) CEO-25-25 Meter Reverification Program	<p>The Board was provided with an update on the Inside Operations:</p> <ul style="list-style-type: none"> • E.L.K. will be required to replace 426 meters in 2025 and 1698 meters in 2026 and 2027. • Currently, 35 meters have been sent for testing, and an additional 150 meters are scheduled to be sent on August 22, 2025. • Chair Bondy requested an update at the next board meeting to ensure that E.L.K. is on track to meet the target of 426 by December 31, 2025.
c) FRA-25-34 Inside Operational Update	<ul style="list-style-type: none"> • Paper files continue to be converted electronically with a completion date of September. • There was a total of 146 walk-in customers from July 16th, 2025 to August 15th, 2025.
d) FRA-25-37 Year to Date Financial Statements	<ul style="list-style-type: none"> • The Board was given an update on the year-to-date financial statements for E.L.K. Energy Inc.