



**E.L.K. ENERGY INC.
BOARD MEETING SUMMARY
Wednesday, July 23, 2025
2:00pm – 3:00pm**

E.L.K. ENERGY INC. BOARD MEMBERS

Sherry Bondy (Chair), Rob Shepley (Vice Chair), Kim DeYong, Jeff Scott, Doug Sweet, Kate Giurissevich, Joe Malandrucolo

MANAGEMENT:

Farooq Hyder, Marc Hamelin, Kayla Lucier

Item	Summary
a) CEO-25-20 Board Meeting Dates	The Board approved the next E.L.K. Board meeting dates for August 21, 2025, and September 16, 2025.
b) OM-25-07 Outside Operational Update	<p>The Board was provided with an update on the Outside Operations:</p> <ul style="list-style-type: none">• The following training had been completed: Utility Work Protection Code (all outside staff), CPR & AED Training, Meter Tech Level 2 (1 employee), and Powerline Apprentice Level 3 (1 employee).• Upcoming training includes Powerline Apprentice Level 3 (1 employee), Pole Top Rescue, and Bucket Evacuation.• There have been no health and safety incidents reported between May and July.• Since the beginning of the year, E.L.K. has received 888 locate requests and 98% of those locates have been completed within 5 business days.• Operations have procured the poles required for the pole replacement program. Replacements will begin once locates are received.• A total of 6 transformers with moderate and severe rust will be replaced in quarter 3 of this year.

	<ul style="list-style-type: none"> For the Secondary Feed for Kingsville and Belle River, the new poles have been installed at Belle River and Kingsville's poles will be installed in the next few weeks.
c) FRA-25-32 Inside Operational Update	<p>The Board was provided with an update on the Inside Operations:</p> <ul style="list-style-type: none"> Customer Service Representatives are transitioning well after the departure of the previous supervisor.
d) CEO-25-21 Meter Reverifications Program	<ul style="list-style-type: none"> The process of changing expired meters has begun and the first batch is completed. A total of 426 meters are required to be changed by December 15, 2025. Chair Bondy requested an update on the Meter Reverification Program at the next board meeting to ensure the deadline will be met.
e) Year to Date Financial Statements	<ul style="list-style-type: none"> The Board was given an update on the year-to-date financial statements for E.L.K. Energy Inc.