



**E.L.K. ENERGY INC.
BOARD SUMMARY
Wednesday, July 10, 2024
4:00pm - 5:30pm**

E.L.K. ENERGY INC MEMBERS:

Sherry Bondy (Chair), Rob Shepley (Vice Chair), Kim Deyong, John Kerr, Jeff Scott, Doug Sweet, Kate Giurissevich, Joe Malandrucolo

MANAGEMENT INCLUDING MSA LEADERS:

Jim Hogan, Rachel Janzen, Farooq Hyder, Kayla Lucier, Chris Cowell, Dave Ferguson, Margaret Rodd, Colin Hicks

REGRETS: Brandon Chartier

AGENDA

Item	Summary
a) CEO-24-19 September Board Meeting Date	The Board approved the next Board meeting date of September 12, 2024.
b) OM-24-16 Outside Operations Report	<p>A summary was provided to the Board on the Outside Operations.</p> <p>Capital Pole Replacement program will begin in July for the replacement of 11poles in Essex and Harrow.</p> <p>Pole Restoration program is scheduled to start in July in the Kingsville, Cottan, Essex and Harrow.</p> <p>8 transformers have been identified for replacement as part of the Transformer Replacement Program.</p> <p>Operations has replaced approx. 85% of the insulators in Belle River. 4 insulators remain outstanding.</p> <p>Vegetation control for Kingsville and Cottam will take place in Q3&Q4 of 2024.</p> <p>In response to the Belle River open house at earlier this year, crews have readjusted the configuration of the distribution system to reduce the area that can potentially be affected during an outage due to a</p>

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	<p>equipment (switchgear) located on First St. This is a temporary fix to reduce the customers impacted during an outage, a more permanent fix will be to have a second feed to the Town to switch the overall load in Belle River. The MSA at E.L.K. began discussions with Hydro One for the second feed in Q4 of 2023.</p>
<p>c) FRA-24-20 Inside Operations Report</p>	<p>A Summary was provided to the Board on the Inside Operations. Collection procedures have been updated and improved in 2024 as they were previously nonexistent due to the lack of staffing. The accounts receivable balances have significantly improved. Many of the billing procedures have been contracted out while the new customer service staff are being trained. The billing procedures have begun to be brought back in house which will occur over the remainder of the year.</p> <p>Customer Service training took place June 18-20, 2024 and proved to be extremely valuable and relevant.</p> <p>Both Facebook and X platforms continue to be used regularly for planned and unplanned messaging with an increase in scam warnings. E.L.K. continues to work on implementing the 15 cybersecurity controls mandated by the Ontario Energy Board by October 1, 2024, including the appointment of a Privacy Officer.</p>
<p>d) FRA-24-21 Revised Budget</p>	<p>The Board approved the updated 2024 Operational and Capital budget. The Board agreed to provide communication to Kingsville and Belle River councils on the investments that have occurred over the past 16 months and the plans for the next year.</p>
<p>e) FRA-24-22 Receivables Aging</p>	<p>The Board was provided with an updated receivables aging report. E.L.K. continues to actively pursue residential collections and is seeing significant improvements.</p>

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<p>f) FRA-24-23 Regulatory Report</p>	<p>The Board was provided with an update on the OEB 2024-2027 Business Plan, 2025 Incentive Rate Mechanism (IRM) Application due October 9, 2024 and key OEB Policies. The work to prepare for the IRM will be substantial as E.L.K. will be clearing some deferral accounts that have not been settled through the rate process for some time. The work the MSA completed to get to this point has been significant and very successful. The OEB policy changes will continue to provide additional requirements on utilities to provide a higher level of reliability and resiliency.</p>