



**E.L.K. ENERGY INC.
BOARD SUMMARY
Wednesday, May 29, 2024
4:00pm - 5:30pm**

E.L.K. ENERGY INC MEMBERS:

Sherry Bondy (Chair), Rob Shepley (Vice Chair), Kim Deyong, John Kerr, Jeff Scott, Doug Sweet, Kate Giurissevich, Joe Malandrucolo

MANAGEMENT INCLUDING MSA LEADERS:

Jim Hogan, Kayla Lucier, Chris Cowell, Dave Ferguson, Tomo Matesic, Margaret Rodd, Chris Towne, Colin Hicks, Matthew Meloche

REGRETS: Brandon Chartier, Farooq Hyder

AGENDA

Item	Summary
<p>a) CEO-24-15 Directors Summit</p>	<p>The Board was provided with an update from the May 2, 2024 EDA Directors Summit in Toronto.</p>
<p>b) OM-24-15 Outside Operations Report</p>	<p>A summary was provided to the Board on the Outside Operations. Upcoming training includes First Aid/CPR/Defib and Trauma Bag training for all inside employees.</p> <p>Insulator replacement program has begun in Belle River and will be completed in June. 11 poles were identified during the 2023 asset inspection in Essex and Harrow and will be replaced as part of 2024 Pole Replacement Program. E.L.K. will be restoring a total of 54 poles in Kingsville, Cottam, Essex and Harrow as part of the Pole Restoration Program. E.L.K. will be completing asset inspections for Belle River and Comber in Q2. Vegetation control for Kingsville and</p>

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	<p>Cottam will be completed in Q3/Q4. The new 46 foot single bucket truck has been delivered and the staff have been provided with the training. The old 42 foot and 46 foot single bucket trucks are no longer in use and will be retired and disposed as per E.L.K.'s Purchasing Policy.</p>
<p>c) FRA-24-15 Inside Operations Report</p>	<p>A Summary was provided to the Board on the Inside Operations. Customer Service training is scheduled to take place June 18th-20th. Both Facebook and X platforms continue to be used regularly for planned and unplanned messaging. Residential customers who are behind in their payments are being offered the Arrears Management Program "AMP". Customers are being provided with the information they need to seek financial assistance from agencies or government help, as well as the Ontario Electricity Support Program. Preliminary work has commenced on the new UPS and Server project approved at the April Board meeting with expected completion in 3-4 months.</p>
<p>d) FRA-24-16 Receivables Aging</p>	<p>The Board was provided with an updated receivables aging report. Collections procedures has been positive and has resulted in a significant amount of funds being collected.</p>
<p>e) FRA-24-14 Regulatory Report</p>	<p>The Board was provided with an update on the 2025 Incentive Rate Mechanism (IRM) Application. It is expected that the application will be due in October.</p>
<p>f) FRA-24-18 2023 Audited Financial Statements</p>	<p>The 2023 Financial Statements were approved by the Board, as recommended by the Finance Committee. The deferred variance account review and audit, for the years 2016 to 2023, was completed</p>

Item	Summary
	and included in the 2023 audit results.