

Select Distributor from Dropdown Box: E.L.K. Energy Inc.

Required
Item

Gross Capital Cost Additions Data

- 1 Total Gross Capital Additions
- 2 HV Gross Capital Additions

Output and Other Business Conditions

- 3 Number of Customers
- 4 Delivery Volume
- 5 Annual Peak Demand
- 6 Distribution Circuit-km
- 7 Ten Year Customer Growth Percentage

Inflation Measures

- 8 Wage Growth
- 9 Growth in Economy-wide Inflation
- 10 Rate of Return (WACC)

OM&A Expenses Included in Cost Benchmarking

Choose a Method:

N

Use Method 1 [1A - 1B + 1C]

Y

Use Method 2 [2A - 2B + 2C]

11

OM&A Values Transferred to Calculations Worksheet

Method 1: Enter Values Calculated Elsewhere

- 1A Total OM&A Consistent with accounts included in [2B]
- 1B HV Cost (Accounts 5014, 5015, and 5112) if included in total
- 1C LV Adjustment

Method 2: Enter Detailed Data

OM&A Data

- 5005 Operation Supervision and Engineering
- 5010 Load Dispatching
- 5012 Station Buildings and Fixtures
- 5014 Transformer Station Equipment - Operation Labor
- Transformer Station Equipment - Operation Supplies and
- 5015 Expenses

5016	Distribution Station Equipment - Operation Labor
5017	Distribution Station Equipment - Operation Supplies and Expenses
5020	Overhead Distribution Lines and Feeders - Operation Labor
5025	Overhead Distribution Lines and Feeders - Operation Supplies and Expenses
5035	Overhead Distribution Transformers - Operation
5040	Underground Distribution Lines and Feeders - Operation Labor
5045	Underground Distribution Lines and Feeders - Operation Supplies and Expenses
5055	Overhead Distribution Lines and Feeders
5065	Meter Expense
5070	Customer Premises - Operation Labor
5075	Customer Premises - Operation Materials and Supplies
5085	Miscellaneous Distribution Expense
5090	Underground Distribution Lines and Feeders - Rental Paid
5095	Overhead Distribution Lines and Feeders - Rental Paid
5096	Other Rent (Distribution)
	Subtotal: Operation
5105	Maintenance Supervision and Engineering
5110	Maintenance of Buildings and Fixtures
5112	Maintenance of Transformer Station Equipment
5114	Maintenance of Distribution Station Equipment
5120	Maintenance of Poles, Towers and Fixtures
5125	Maintenance of Overhead Conductors and Devices
5130	Maintenance of Overhead Services
5135	Overhead Distribution Lines and Feeders - Right of Way
5145	Maintenance of Underground Conduit
5150	Maintenance of Underground Conductors and Devices
5155	Maintenance of Underground Services
5160	Maintenance of Line Transformers
5175	Maintenance of Meters
	Subtotal: Maintenance
5305	Supervision (Billing and Collection)
5310	Meter Reading Expense
5315	Customer Billing
5320	Collecting
5325	Collecting - Cash Over and Short
5330	Collection Charges
5340	Miscellaneous Customer Account Expenses
	Subtotal : Billing and Collections
5405	Supervision (Community Relations)
5410	Community Relations - Sundry
5420	Community Safety Program
5425	Miscellaneous Customer Service and Informational Expense
	Subtotal: Community Relations
5605	Executive Salaries and Expenses
5610	Management Salaries and Expenses

5615	General Administrative Salaries and Expenses
5620	Office Supplies
5625	Administrative Expense Transferred - Credit
5630	Outside Services Employed
5640	Injuries and Damages
5645	OMERS Pensions and Benefits
5646	Employee Pensions and OPEB
5647	Employee Sick Leave
5650	Franchise Requirements
5655	Regulatory Expenses
5665	Miscellaneous General Expenses
5670	Rent (Administrative and General)
5672	Lease Payment Expense
5675	Maintenance of General Plant
5680	Electrical Safety Authority Fees

Sutotal: A&G Expenses

5635	Property Insurance
6210	Life Insurance

Subtotal: Insurance

5515	Advertinsing
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Subtotal Advertising

2A Total of Above Accounts Used for Benchmarking

Adjustments to OM&A for Benchmarking

5014

5015

5112

2B Subtotal: HV Adjustment (to subtract from cost)

2C LV Adjustment

Data Required for Cost Benchmarking

E.L.K. Energy Inc.

History Bridge Year Test Year Additional Years for Custom IR Filing

2020 2021 2022 2023 2024 2025

1,757,039	1,628,000	1,634,000			
-	-	-			

12,182	12,287	12,393			
229,297,247	237,606,140	240,081,043			
64,724	42,329	42,181			
168	168	168			
12.56%	9.02%	9.17%			

2.00%	3.30%	3.00%			
2.00%	3.30%	3.00%			
5.32%	5.32%	5.10%			

2,416,767 - - - - -

2,416,767 3,124,034 3,419,677 - - -

2,416,767 3,124,034 3,419,677 - - -

Enter Values Supported by Separate Calculations

2,392,942					
-					
23,825					

21,962	22,000	22,440			
9,489	9,679	9,872			
-	-	-			
-	-	-			
-	-	-			

-	-	-			
-	-	-			
18,257	21,153	46,908			
-	-	-			
7,162	7,000	6,862			
168,288	263,003	363,003			
-	-	-			
6,858	11,579	11,418			
17,459	18,000	19,440			
-	-	-			
-	-	-			
-	-	-			
-	-	-			
35,524	35,000	42,000			
-	-	-			
284,999	387,414	521,943	-	-	-
-	-	-			
-	-	-			
-	-	-			
-	-	-			
38,894	35,000	48,000			
112,344	158,673	187,433			
47,763	74,325	100,555			
64,737	90,000	94,500			
-	-	-			
32,635	82,010	107,650			
69,222	105,374	105,608			
37,727	31,000	35,108			
167,028	220,000	237,600			
570,349	796,383	916,455	-	-	-
110,605	111,000	119,880			
54,893	65,000	66,950			
255,283	290,795	299,519			
87,776	100,541	103,558			
-	-	40			
7,016	11,418	11,760			
-	-	-			
515,572	578,754	601,707	-	-	-
-	-	-			
2,777	8,000	9,537			
-	-	-			
-	-	-			
2,777	8,000	9,537	-	-	-
20,530	24,000	24,720			
457,866	609,000	636,838			

40,808	57,908	59,645			
72,350	90,000	92,700			
-	-	-			
153,565	171,000	176,130			
38,455	72,000	74,160			
-	-	-			
-	-	-			
-	-	-			
-	-	-			
125,588	202,000	160,460			
6,137	5,000	5,365			
-	-	-			
-	-	-			
62,586	58,756	75,000			
5,292	6,000	6,180			
983,176	1,295,664	1,311,198	-	-	-
35,718	33,993	35,013			
-	-	-			
35,718	33,993	35,013	-	-	-
350	1,000	1,000			
350	1,000	1,000	-	-	-
2,392,942	3,100,209	3,395,852	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
-	-	-	-	-	-
23,825	23,825	23,825			

S _____

2026

The values provided for 2021-2026 are placeholder values that must be replaced

Enter Values
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Enter Values

The applicability of the wage index used in the benchmarking analysis is under review by the OEB. Please refer to developments in EB-2021-0212 for current thinking about inflation measures.

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Selected LDC:

Line Reference Number		Row Num
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1	OM&A Data (Detail may be h	
2	5005	2
3	5010	3
4	5012	4
5	5014	5
6	5015	6
7	5016	7
8	5017	8
9	5020	9
10	5025	10
11	5035	11
12	5040	12
13	5045	13
14	5055	14
15	5065	15
16	5070	16
17	5075	17
18	5085	18
19	5090	19
20	5095	20
21	5096	21
22		
23	5105	22
24	5110	23
25	5112	24
26	5114	25
27	5120	26
28	5125	27
29	5130	28
30	5135	29

31	5145	30
32	5150	31
33	5155	32
34	5160	33
35	5175	34
36		
37	5305	35
38	5310	36
39	5315	37
40	5320	38
41	5325	39
42	5330	40
43	5340	41
44		
45	5405	42
46	5410	43
47	5420	44
48	5425	45
49		
50	5605	47
51	5610	48
52	5615	49
53	5620	50
54	5625	51
55	5630	52
56	5640	53
57	5645	54
58	5646	55
59	5647	56
60	5650	57
61	5655	58
62	5665	59
63	5670	60
64	5672	61
65	5675	62
66	5680	63
67		
68	5635	64
69	6210	65
70		
71	5515	46
72		
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74		
75	Adjustments to OM&A for B	
76		
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80		
81		
82		
83	Gross Capital Cost Addition	
84		

85
86
87 **Output and Other Business**
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89
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94 **Actual Cost**
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96 OM&A
97
98 Capital
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110 Total Actual Cost

111 **Predicted Cost**
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133	(Details of the predicted cost c
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135	Company Values for Variabl
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147	Company-Specific Paramete
148	91
149	92
150	93
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155	98
156	99
157	100
158	101
159	102
160	103
161	104
162	105
163	106
164	107
165	108
166	
167	Sample Mean Values
168	
169	
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189 **2013 Values Logged and Me**
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210 **Product of Parameter and 2(**
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238 Predicted Cost
239 Actual less Predicted Cost
240 Percentage Difference (Arithm
241
242 **Percent Difference (Logarith**

Benchmarking Calculations for LDC Forecasting

E.L.K. Energy Inc.

Account

2020

2021

Section 1: Source Data and OM&A Calculations

(Hidden or expanded using the +/- buttons to the left of the row numbers)

Operation Supervision and Engineering	21,962
Load Dispatching	9,489
Station Buildings and Fixtures	-
Transformer Station Equipment - Operation Labor	-
Transformer Station Equipment - Operation Supplies and Expenses	-
Distribution Station Equipment - Operation Labor	-
Distribution Station Equipment - Operation Supplies and Expenses	-
Overhead Distribution Lines and Feeders - Operation Labor	18,257
Overhead Distribution Lines and Feeders - Operation Supplies and Expenses	-
Overhead Distribution Transformers - Operation	7,162
Underground Distribution Lines and Feeders - Operation Labor	168,288
Underground Distribution Lines and Feeders - Operation Supplies and Expenses	-
Overhead Distribution Lines and Feeders - Meter Expense	6,858
Meter Expense	17,459
Customer Premises - Operation Labor	-
Customer Premises - Operation Materials and Supplies	-
Miscellaneous Distribution Expense	-
Underground Distribution Lines and Feeders - Rental Paid	-
Overhead Distribution Lines and Feeders - Rental Paid	35,524
Other Rent (Distribution)	-
Subtotal: Operation	284,999
Maintenance Supervision and Engineering	-
Maintenance of Buildings and Fixtures	-
Maintenance of Transformer Station Equipment	-
Maintenance of Distribution Station Equipment	-
Maintenance of Poles, Towers and Fixtures	38,894
Maintenance of Overhead Conductors and Devices	112,344
Maintenance of Overhead Services	47,763
Overhead Distribution Lines and Feeders - Right of Way	64,737

Maintenance of Underground Conduit	-	
Maintenance of Underground Conductors and Devices	32,635	
Maintenance of Underground Services	69,222	
Maintenance of Line Transformers	37,727	
Maintenance of Meters	167,028	
Subtotal: Maintenance	570,349	
Supervision (Billing and Collection)	110,605	
Meter Reading Expense	54,893	
Customer Billing	255,283	
Collecting	87,776	
Collecting - Cash Over and Short	-	
Collection Charges	7,016	
Miscellaneous Customer Account Expenses	-	
Subtotal : Billing and Collections	515,572	
Supervision (Community Relations)	-	
Community Relations - Sundry	2,777	
Community Safety Program	-	
Miscellaneous Customer Service and Informational Expenses	-	
Subtotal: Community Relations	2,777	
Executive Salaries and Expenses	20,530	
Management Salaries and Expenses	457,866	
General Administrative Salaries and Expenses	40,808	
Office Supplies	72,350	
Administrative Expense Transferred - Credit	-	
Outside Services Employed	153,565	
Injuries and Damages	38,455	
OMERS Pensions and Benefits	-	
Employee Pensions and OPEB	-	
Employee Sick Leave	-	
Franchise Requirements	-	
Regulatory Expenses	125,588	
Miscellaneous General Expenses	6,137	
Rent (Administrative and General)	-	
Lease Payment Expense	-	
Maintenance of General Plant	62,586	
Electrical Safety Authority Fees	5,292	
Subtotal: A&G Expenses	983,176	
Property Insurance	35,718	
Life Insurance	-	
Subtotal: Insurance	35,718	
Advertising	350	
Subtotal Advertising	350	
Total of Above Accounts Used for Benchmarking	2,392,942	
enchmarking		
5014	-	
5015	-	
5112	-	
Subtotal: HV Adjustment (to subtract from cost)	-	
LV Adjustment	23,825	
Total Adjusted OM&A Expense	2,416,767	3,124,034
s Data		
Total Gross Capital Additions	1,757,039	1,628,000

HV Gross Capital Additions	-	-
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Conditions

Number of Customers	12,612	12,287
Delivery Volume	237,430,225	237,606,140
Annual Peak Demand	64,724	42,329
Distribution Circuit km	168	168

Section 2: Actual Cost Calculations

	2,416,767.31	3,124,033.53
Rate of Return	5.32%	5.32%
Depreciation Rate	4.59%	4.59%
Construction Cost Index	176.40	182.31
Capital Price	17.31	17.74
Gross Plant Additions	1,757,039	1,628,000
HV Capital Additions	-	-
Quantity of Capital Additions	9,961	8,930
Quantity of Capital Removed	6,126	6,302
Capital Quantity	137,307	139,934
Capital Cost	2,377,429	2,483,102
	4,794,196	5,607,135

Section 3: Predicted Cost Calculations

Output Quantity

Number of Customers	12,612	12,287
Delivery Volume	237,430,225	237,606,140
Annual Peak Demand	64,724	42,329
Capacity Proxy	65,612	65,612

Input Prices

GDP IPI [30% Weight]	113.9	117.7
Average Hourly Earnings [70% Weight]	1,126.30	1,164.09
OM&A Price Index Growth [30% GDP IPI growth + 70% AWE Growth]	5.440%	3.300%
OM&A Price Index Level	164.63	170.15
Capital Price Index	17.31	17.74

Business Conditions

Line km	168.00	168.00
2002-2013 Average Line km	150.34	151.52
Customers Ten Years Ago	11,205	
Ten Year Customer Growth Percentage	12.56%	9.02%

Calculations may be hidden by using the +/- button to the left of row 248)

Inputs Used in the Prediction Equation

Constant	1.00	1.00
Capital Price / OM&A Price (WK)	0.1052	0.1043
Customers (Y1)	12,612	12,287
Capacity (Y2)	65,612	65,612
Deliveries (Y3)	237,430,225	237,606,140
Average Line Length	150.3	151.5
Customers Added in last 10 years	12.56%	9.02%
Trend	14	15

Weighted Estimates*

Constant	12.8111	12.8111
Capital Price / OM&A Price (WK)	0.6275	0.6275
Customers (Y1)	0.4431	0.4431
Capacity (Y2)	0.1682	0.1682
Deliveries (Y3)	0.1018	0.1018
WKWK	0.1287	0.1287
Y1Y1	(0.3922)	(0.3922)
Y2Y2	0.1696	0.1696
Y3Y3	0.1553	0.1553
WKY1	0.0542	0.0542
WKY2	0.0096	0.0096
WKY3	0.0000	0.0000
Y1Y2	0.1546	0.1546
Y1Y3	0.0661	0.0661
Y2Y3	(0.1879)	(0.1879)
Average Line Length	0.2816	0.2816
Customers Added in last 10 years	0.0166	0.0166
Trend	0.0172	0.0172

Constant	1.0000	1.0000
Capital Price / OM&A Price (WK)	0.1644	0.1644
Customers (Y1)	63,422.3118	63,422.3118
Capacity (Y2)	345,129.0146	345,129.0146
Deliveries (Y3)	1,630,327,994	1,630,327,994
WKWK	1.0000	1.0000
Y1Y1	1.0000	1.0000
Y2Y2	1.0000	1.0000
Y3Y3	1.0000	1.0000
WKY1	1.0000	1.0000
WKY2	1.0000	1.0000
WKY3	1.0000	1.0000
Y1Y2	1.0000	1.0000
Y1Y3	1.0000	1.0000
Y2Y3	1.0000	1.0000
Average Line Length	2,723	2,723
Customers Added in last 10 years	0.1286	0.1286

an Scaled (where applicable)

Constant	1.0000	1.0000
Capital Price / OM&A Price (WK)	(0.4467)	(0.4551)
Customers (Y1)	(1.6152)	(1.6413)
Capacity (Y2)	(1.6602)	(1.6602)
Deliveries (Y3)	(1.9267)	(1.9259)
WKWK	0.0998	0.1036
Y1Y1	1.3044	1.3469
Y2Y2	1.3781	1.3781
Y3Y3	1.8560	1.8546
WKY1	0.7214	0.7470
WKY2	0.7415	0.7556
WKY3	0.8606	0.8765
Y1Y2	2.6814	2.7248
Y1Y3	3.1119	3.1609
Y2Y3	3.1986	3.1973
Average Line Length	(2.8965)	(2.8887)
Customers Added in last 10 years	97.64%	70.14%
Trend	14.0000	15.0000

13 Values

Constant	12.811	12.811
Capital Price / OM&A Price (WK)	(0.280)	(0.286)
Customers (Y1)	(0.716)	(0.727)
Capacity (Y2)	(0.279)	(0.279)
Deliveries (Y3)	(0.196)	(0.196)
WKWK	0.013	0.013
Y1Y1	(0.512)	(0.528)
Y2Y2	0.234	0.234
Y3Y3	0.288	0.288
WKY1	0.039	0.040
WKY2	0.007	0.007
WKY3	0.000	0.000
Y1Y2	0.414	0.421
Y1Y3	0.206	0.209
Y2Y3	(0.601)	(0.601)
Average Line Length	(0.816)	(0.814)
Customers Added in last 10 years	0.016	0.012
Trend	0.241	0.258

Log of Predicted Total Cost / OM&A Price	10.8694	10.8627
Real Predicted Total Cost / OM&A Price	52,542	52,193
OM&A Price	164.63	170.15
Predicted Total Cost	8,649,722	8,880,619

Section 4: Benchmarking Results

4,794,196

5,607,135

	8,649,722	8,880,619
	(3,855,526)	(3,273,483)
etic for Comparison)	-44.57%	-36.86%
mic)	-59.01%	-45.98%

Forecasted Values

2022	2023	2024	2025	2026
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3,419,677	-	-	-	-
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1,634,000	-	-	-	-
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-	-	-	-	-
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12,393	-	-	-	-
240,081,043	-	-	-	-
42,181	-	-	-	-
168	-	-	-	-

3,419,676.56 - - -

5.10%	0.00%	0.00%	0.00%	0.00%
4.59%	4.59%	4.59%	4.59%	4.59%
187.87	187.87	187.87	187.87	187.87
17.92	8.62	8.62	8.62	8.62
1,634,000	-	-	-	-
-	-	-	-	-

8,698 - - - -
6,423 6,527 6,228 5,942 5,669
142,209 135,681 129,454 123,512 117,842
2,548,546 1,169,995 1,116,292 1,065,054 1,016,168
5,968,223 1,169,995 1,116,292 1,065,054 1,016,168

12,393	-	-	-	-
240,081,043	0	0	0	0
42,181	-	-	-	-
65,612	65,612	65,612	65,612	65,612

121.3	121.3	121.3	121.3	121.3
1,199.54	1,199.54	1,199.54	1,199.54	1,199.54
3.000%	0.000%	0.000%	0.000%	0.000%
175.33	175.33	175.33	175.33	175.33
17.92	8.62	8.62	8.62	8.62

168.00	-	-	-	-
152.55	143.58	135.60	128.07	120.95
9.17%	0.00%	0.00%	0.00%	0.00%

1.00	1.00	1.00	1.00	1.00
0.1022	0.0492	0.0492	0.0492	0.0492
12,393	-	-	-	-
65,612	65,612	65,612	65,612	65,612
240,081,043	0	0	0	0
152.5	143.6	135.6	128.1	121.0
9.17%	0.00%	0.00%	0.00%	0.00%
16	17	18	19	20

12.8111	12.8111	12.8111	12.8111	12.8111
0.6275	0.6275	0.6275	0.6275	0.6275
0.4431	0.4431	0.4431	0.4431	0.4431
0.1682	0.1682	0.1682	0.1682	0.1682
0.1018	0.1018	0.1018	0.1018	0.1018
0.1287	0.1287	0.1287	0.1287	0.1287
(0.3922)	(0.3922)	(0.3922)	(0.3922)	(0.3922)
0.1696	0.1696	0.1696	0.1696	0.1696
0.1553	0.1553	0.1553	0.1553	0.1553
0.0542	0.0542	0.0542	0.0542	0.0542
0.0096	0.0096	0.0096	0.0096	0.0096
0.0000	0.0000	0.0000	0.0000	0.0000
0.1546	0.1546	0.1546	0.1546	0.1546
0.0661	0.0661	0.0661	0.0661	0.0661
(0.1879)	(0.1879)	(0.1879)	(0.1879)	(0.1879)
0.2816	0.2816	0.2816	0.2816	0.2816
0.0166	0.0166	0.0166	0.0166	0.0166
0.0172	0.0172	0.0172	0.0172	0.0172

1.0000	1.0000	1.0000	1.0000	1.0000
0.1644	0.1644	0.1644	0.1644	0.1644
63,422.3118	63,422.3118	63,422.3118	63,422.3118	63,422.3118
345,129.0146	345,129.0146	345,129.0146	345,129.0146	345,129.0146
1,630,327,994	1,630,327,994	1,630,327,994	1,630,327,994	1,630,327,994
1.0000	1.0000	1.0000	1.0000	1.0000
1.0000	1.0000	1.0000	1.0000	1.0000
1.0000	1.0000	1.0000	1.0000	1.0000
1.0000	1.0000	1.0000	1.0000	1.0000
1.0000	1.0000	1.0000	1.0000	1.0000
1.0000	1.0000	1.0000	1.0000	1.0000
1.0000	1.0000	1.0000	1.0000	1.0000
1.0000	1.0000	1.0000	1.0000	1.0000
1.0000	1.0000	1.0000	1.0000	1.0000
1.0000	1.0000	1.0000	1.0000	1.0000
1.0000	1.0000	1.0000	1.0000	1.0000
1.0000	1.0000	1.0000	1.0000	1.0000
2,723	2,723	2,723	2,723	2,723
0.1286	0.1286	0.1286	0.1286	0.1286

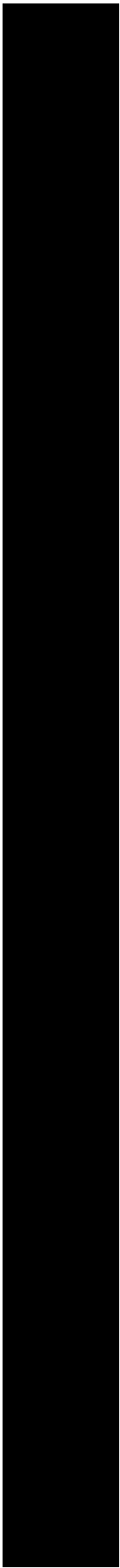
1.0000	1.0000	1.0000	1.0000	1.0000
(0.4752)	(1.2068)	(1.2068)	(1.2068)	(1.2068)
(1.6327)	#NUM!	#NUM!	#NUM!	#NUM!
(1.6602)	(1.6602)	(1.6602)	(1.6602)	(1.6602)
(1.9156)	#NUM!	#NUM!	#NUM!	#NUM!
0.1129	0.7282	0.7282	0.7282	0.7282
1.3328	#NUM!	#NUM!	#NUM!	#NUM!
1.3781	1.3781	1.3781	1.3781	1.3781
1.8347	#NUM!	#NUM!	#NUM!	#NUM!
0.7759	#NUM!	#NUM!	#NUM!	#NUM!
0.7890	2.0034	2.0034	2.0034	2.0034
0.9103	#NUM!	#NUM!	#NUM!	#NUM!
2.7105	#NUM!	#NUM!	#NUM!	#NUM!
3.1275	#NUM!	#NUM!	#NUM!	#NUM!
3.1801	#NUM!	#NUM!	#NUM!	#NUM!
(2.8819)	(2.9426)	(2.9997)	(3.0569)	(3.1140)
71.31%	0.00%	0.00%	0.00%	0.00%
16.0000	17.0000	18.0000	19.0000	20.0000

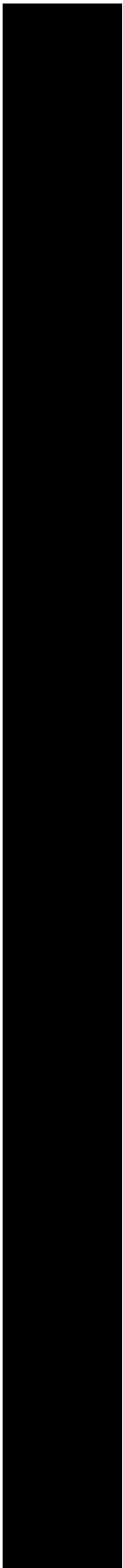
12.811	12.811	12.811	12.811	12.811
(0.298)	(0.757)	(0.757)	(0.757)	(0.757)
(0.724)	#NUM!	#NUM!	#NUM!	#NUM!
(0.279)	(0.279)	(0.279)	(0.279)	(0.279)
(0.195)	#NUM!	#NUM!	#NUM!	#NUM!
0.015	0.094	0.094	0.094	0.094
(0.523)	#NUM!	#NUM!	#NUM!	#NUM!
0.234	0.234	0.234	0.234	0.234
0.285	#NUM!	#NUM!	#NUM!	#NUM!
0.042	#NUM!	#NUM!	#NUM!	#NUM!
0.008	0.019	0.019	0.019	0.019
0.000	#NUM!	#NUM!	#NUM!	#NUM!
0.419	#NUM!	#NUM!	#NUM!	#NUM!
0.207	#NUM!	#NUM!	#NUM!	#NUM!
(0.598)	#NUM!	#NUM!	#NUM!	#NUM!
(0.812)	(0.829)	(0.845)	(0.861)	(0.877)
0.012	-	-	-	-
0.275	0.293	0.310	0.327	0.344
10.8786	#NUM!	#NUM!	#NUM!	#NUM!
53,028	#NUM!	#NUM!	#NUM!	#NUM!
175.33	175.33	175.33	175.33	175.33
9,297,431	#NUM!	#NUM!	#NUM!	#NUM!

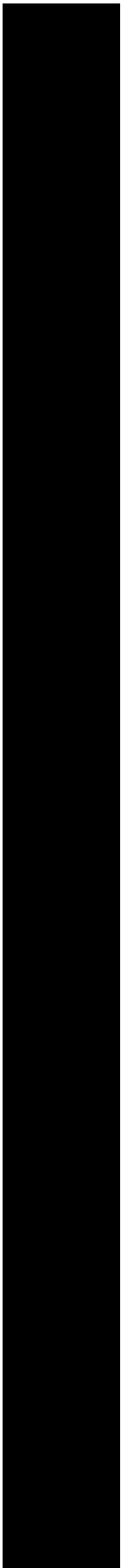
5,968,223	1,169,995	1,116,292	1,065,054	1,016,168
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9,297,431	#NUM!	#NUM!	#NUM!	#NUM!
(3,329,208)	#NUM!	#NUM!	#NUM!	#NUM!
-35.81%	#NUM!	#NUM!	#NUM!	#NUM!

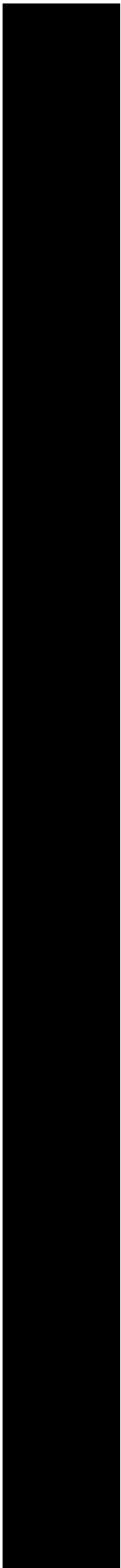
-44.33%	#NUM!	#NUM!	#NUM!	#NUM!
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Summary of Cost Be

E.L.K. Er

2020
(History)

Cost Benchmarking Summary

Actual Total Cost 4,794,196

Predicted Total Cost 8,649,722

Difference (3,855,526)

Percentage Difference (Cost Performance) -59.0%

Three-Year Average Performance

Stretch Factor Cohort

Annual Result 1

Three Year Average

enchmarking Results

nergy Inc.

2021 (Bridge)	2022 (Test Year)	2023	2024	2025
5,607,135	5,968,223	na	na	na
8,880,619	9,297,431	na	na	na
(3,273,483)	(3,329,208)	na	na	na
-46.0%	-44.3%	na	na	na
	-49.8%	na	na	na
1	1	na	na	na
	1	5	5	5